

New BOI Notifications for Thailand Plus Incentives

On 28th October 2019, the Board of Investment of Thailand (“BOI”) issued:-

- (1) the Notification No. 4/2019 re: Measures to Accelerate Investment;
- (2) the Notification No. 5/2019 re: Measures to Support Training; and
- (3) the Notification No. 6/2019 re: Measures to Support Establishment of Institutions for Development of High Skilled Workforce by Private Sectors.

Subject to the terms and conditions prescribed in the new BOI notifications mentioned above, the additional incentives available to investment projects effective from 20th September 2019 are summarized in the table below.

No.	Activities/Projects	Additional Incentives	Application Deadlines
1.	Knowledge-based activities focusing on R&D and design to enhance the competitiveness of Thailand (A1); activities in infrastructure for the country development, activities using advance technology (A2); high technology activities that are important to the country development (A3); and other activities prescribed by the BOI and located in the Special Economic Zones (SEZs)	Additional 50% reduction of corporate income tax (“CIT”) for 5 years from the end of the CIT exemption period	30/12/2020
2.	Trainings or apprenticeship programs for development of skills, technology and innovation for students studying in science and technology areas	Additional 100% of investment capital (not including land costs and working capital) and/or expenses for trainings/apprenticeship programs	30/12/2021
3.	Advanced technology trainings held inside organizations or held by others in Thailand for employees	Additional 200% of investment capital (not including land costs and working capital) and/or expenses for trainings	30/12/2021
4.	Establishing a human resources development institution (“ Institution ”) in the areas of STEM education (science, technology, engineering and mathematics) with investment capital (not including land costs and working capital) of not less than THB1 million.	100% CIT exemption of investment capital for establishing the institution for 5 years plus import duty exemption on machinery for the Institution and other non-tax incentives granted by the BOI	30/12/2021



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