

Social Security Fund Contribution Rates Are Reduced in Response to Covid-19

On 27th September 2021, the Ministry of Labour issued its Ministerial Regulation on Rates of Contributions to the Social Security Fund under the Social Security Fund Act B.E. 2533 (A.D. 1990) to set out new social security fund contribution rates in response to the Covid-19 pandemic. The objective of the new rates is to reduce the contribution burdens of the Government, the employer, and the employee (the insured person). The new rates replace their predecessors retroactively effective from 1 September 2021. The new contribution rates are shown in the table below. They are based on the monthly base salary of the employee, subject to the maximum amount of the base salary to be used as the basis for calculating the contribution

| Basis for Contribution | Government | Employer | Insured person |
|---|------------|---------------------------|---------------------------|
| Injury or Sickness, Disability, Maternity and Death | 1.5% | 1.5% | 1.5% |
| Child allowance and retirement | 1% | 0.95% (3% from 1/12/2021) | 0.95% (3% from 1/12/2021) |
| Unemployment | 0.25% | 0.05% | 0.05% |

amounts is THB15,000.



To see the archive of our past newsletters and articles please click [here](#).

AUTHOR



Kowit Somwaiya
Managing Partner & | Bangkok
kowit.somwaiya@lawplusltd.com

Pemika Gongthong



Associate & Nbsp;| **Bangkok**
pemika.gongthong@lawplusltd.com

LawPlus Ltd.
Unit 1401, 14th Floor, Abdulrahim Place 990
Rama IV Road, Bangkok 10500, Thailand
Tel: +662 636 0662
Fax: +662 636 0663

LawPlus Myanmar Ltd.
Unit No. 520, 5th Floor, Hledan Centre
Corner of Pyay Road and Hledan Road, Kamayut Township,
Yangon, Myanmar
Tel: +95 (0)92 6111 7006
and +95 (0)92 6098 9752