

## Long-Term Resident Visa for Work-from-Thailand Professionals (WTP)

Thailand recently introduced the long-term resident visa (“**LTR Visa**”) to four categories of foreigners (“**Eligible Foreigners**”) who are wealthy global citizens (“**WGC**”), wealthy pensioners (“**WP**”), work-from-Thailand professionals (“**WTP**”), and highly-skilled professionals (“**HSP**”) and their spouses and children (“**Dependents**”). The Notification of the Ministry of Interior Re: Approval for Some Categories of Foreigners to Reside in Thailand on a Special Case Basis under the Economic and Investment Stimulus Measures to Attract High Potential Foreigners to Thailand dated 25<sup>th</sup> May 2022 (“**MOI Notification**”) sets out the key terms and conditions of the LTR Visa. The requirements for the Eligible Foreigners are set out in Notification of the Board of Investment of Thailand (“**BOI**”) No. Por 2/2565 Re: Qualifications, Rules and Conditions for Special Visa under the Economic and Investment Stimulus Measures to Attract High Potential Foreigners to Thailand dated 30<sup>th</sup> June 2022 (“**BOI Notification**”).

### Major Requirements Applicable to WTP under the BOI Notification

- (1) a minimum personal income of USD80,000 per year in the past 2 years; if the minimum personal income is below USD80,000 but not less than USD40,000 per year in the past 2 years, the applicant must have a master’s degree or above or own intellectual property or receive Series A funding of not less than USD1 million;
- (2) a current employer must be a public company listed on a stock exchange or a private company in operation for at least 3 years with the consolidated revenues not less than USD150 million in the last 3 years;
- (3) a minimum working experience of 5 years in the fields relevant to the applicant’s current employment during the past 10 years; and
- (4) a minimum health insurance coverage of USD50,000 for at least 10 months or a social security benefit covering medical treatment in Thailand, or a minimum cash deposit in Thailand or abroad of USD100,000 for at least 12 months.

### Application

Each applicant can register himself or herself and then file an application for a qualification endorsement letter (“**QEL**”) online or on site with the BOI or the Thai Embassy or the Thai Consulate abroad or any other place as specified by the BOI. The applicant will be notified of the result of the application for the QEL within 20 working days. The applicant who is granted the QEL must apply for the LTR Visa with the Thai Embassy or the Thai Consulate or the Immigration Office in Thailand within 60 days from the issuance date of the QEL and pay the

application fee of THB50,000.

### Benefits for WTP

- (1) 10-year visa with multiple entries (5 years plus one extension of 5 years);
- (2) Fast-track service at international airports in Thailand;
- (3) Annual immigration report in place of the 90-day report;
- (4) Exemption from the Thai-foreigner employment ratio of 4:1;
- (5) Exemption from the personal income tax on income received abroad and brought into Thailand in the relevant tax year;
- (6) Right to change the LTR Visa to another type of visa subject to the rules and regulations of the Thai Immigration Bureau; and
- (7) Maximum 4 Dependents can apply for the LTR Visa and the digital work permit.



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### AUTHOR



**Kulkanya Vorawanichar**  
Senior Associate & Nbsp;| Bangkok  
kulkanya.vorawanichar@lawplusltd.com



**Pimonphan Ratree**  
Associate & Nbsp;| Bangkok  
pimonphan.ratree@lawplusltd.com

LawPlus Ltd.  
Unit 1401, 14th Floor, Abdulrahim Place 990

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Rama IV Road, Bangkok 10500, Thailand

Tel: +662 636 0662

Fax: +662 636 0663

LawPlus Myanmar Ltd.

Unit No. 520, 5th Floor, Hledan Centre

Corner of Pyay Road and Hledan Road, Kamayut Township,

Yangon, Myanmar

Tel: +95 (0)92 6111 7006

and +95 (0)92 6098 9752